

Format for Compliance Report on Corporate Governance to be submitted by a listed entity on a quarterly basis

1. Name of the Listed Entity: **Small Industries Development Bank of India**
2. Quarter ending: **September 30, 2023**

| I. Composition of Board of Directors | | | | | | | | | | | | |
|--------------------------------------|------------------------|------------------------|--|-----------------------------|-----------------------|-------------------|----------|---------------|---|---|--|--|
| Title (Mr. / Ms) | Name of the Director | PAN ^s & DIN | Category (Chairperson /Executive/ Non-Executive/ independent / & Nominee) ^s | Initial Date of Appointment | Date of Reappointment | Date of Cessation | Tenure * | Date of Birth | No. Of directors hip in listed entities including this listed entity [in reference to Regulation 17A(1)] | No of Independent Directors hip in listed entities including this listed entity [in reference to provision 17A(1)] & 17A(2)] | Number of memberships in Audit/ Stakeholder Committee (s) including this listed entity (Refer Regulation 26(1) of the LODR Regulations) | No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of the LODR Regulations) |
| Mr. | Sivasubramanian Ramann | AABPR9184R / 07685657 | Chairperson / Executive | 19/04/2021 | - | - | NA | 25/02/1966 | 1 | 0 | 0 | 0 |
| Mr. | Sudatta Mandal | AALPM7389P / 00942070 | Executive | 03/05/2021 | - | - | NA | 20/04/1968 | 1 | 0 | 2 | 0 |
| Dr. | Rajneesh | ACFPR1276G / 07781942 | Non-Executive / Independent / Nominee | 22/02/2023 | - | - | 7 months | 23/11/1973 | 1 | 1 | 1 | 0 |
| Mr. | Bhushan Kumar Sinha | ALJPS0644L / 08135512 | Non-Executive / Independent / Nominee | 06/01/2023 | - | - | 9 months | 20/07/1964 | 4 | 4 | 4 | 0 |
| Mr. | Anindya Sunder Paul | AFQPP5324R / 10272439 | Non-Executive / Independent / Nominee | 03/08/2023 | - | - | 2 months | 14/07/1968 | 1 | 1 | 2 | 0 |
| Mr. | K Sampath Kumar! | AUXPS1050R & 09706264 | Non- | 20/07/2022 | - | - | | 21/03/1967 | 1 | 1 | 2 | 0 |

| | | | | | | | | | | | | |
|-----|----------------------|-----------------------|---|------------|------------|------------|-----------|------------|---|---|---|---|
| | | | Executive / Independent / Nominee (SBI) | | | 03-08-2023 | 12 months | | | | | |
| Mr. | Krishna Singh Nagyal | AANPN6331N / 06857451 | Non-Executive / Independent / Nominee | 29/10/2021 | - | - | 23 Months | 01/02/1962 | 1 | 1 | 2 | 0 |
| Mr. | Monomoy Mukherjee# | AABPM5513H | Non-Executive / Independent / Nominee | 29/12/2021 | - | - | 21 Months | 30/09/1964 | 1 | 1 | 0 | 0 |
| Mr. | G. Gopalakrishna | AAAPG6780D / 06407040 | Non-Executive / Independent | 11/08/2018 | 11/08/2021 | - | 62 Months | 11/03/1956 | 3 | 2 | 3 | 1 |
| Ms. | Nupur Garg | AGVPG6648R / 03414074 | Non-Executive / Independent | 04/02/2019 | 04/02/2022 | - | 56 Months | 09/08/1974 | 2 | 2 | 1 | 1 |
| Mr. | Amit Tandon | AADPT7741C / 01602336 | Non-Executive / Independent | 08/08/2021 | - | - | 26 Months | 25/10/1960 | 1 | 1 | 0 | 0 |

Whether Regular chairperson appointed – Yes. As per the SIDBI Act 1989, Chairman & Managing Director (CMD) has been appointed by the Govt of India.

Whether Chairperson is related to managing director or CEO – Pursuant to Section 6 (1) (a) of the SIDBI Act, Chairman and Managing Director is appointed by the Government of India. SIDBI Act, 1989 does not separate the position of chairman and Managing Director in SIDBI.

* PAN of any director would not be displayed on the website of Stock Exchange

& Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen

* to be filled only for Independent Director. Tenure would mean total period from which independent director is serving on Board of directors of the listed entity in continuity without any cooling off period.

Director don't have DIN.

1. Shri Anindya Sunder Paul (SBI nominee) has been nominated in place of Shri K. Sampath Kumar

II. Composition of Committees

| Name of Committee | Whether Regular chairperson appointed | Name of Committee members | Category (Chairperson/ Executive/Non-Executive/ independent/ Nominee) ^{&} | Date of Appointment | Date of Cessation |
|--------------------|---------------------------------------|---------------------------|--|---------------------|-------------------|
| 1. Audit Committee | Yes | 1. Smt. Nupur Garg | Chairperson / Non-Executive / Independent | 25/10/2021 | - |

| | | | | | |
|--|-----|-------------------------------|---|------------|------------|
| | | 2. Shri Sudatta Mandal | Executive | 07/05/2021 | - |
| | | 3. Dr Rajneesh | Non-Executive / Independent / Nominee | 07/08/2023 | |
| | | 4. Shri Bhushan Kumar Sinha | Non-Executive / Independent / Nominee | 16/01/2023 | - |
| | | 5. Shri Anindya Sunder Paul | Non-Executive / Independent / Nominee | 07/08/2023 | - |
| | | 6. Shri K. Sampath Kumar | Non-Executive / Independent / Nominee | 14/10/2022 | 03-08-2023 |
| | | 7. Shri Krishna Singh Nagnyal | Non-Executive / Independent / Nominee | 14/10/2022 | |
| 2. Nomination & Remuneration Committee | No | 1. Shri Bhushan Kumar Sinha | Non-Executive / Independent / Nominee | 06/02/2023 | - |
| | | 2. Shri Krishna Singh Nagnyal | Non-Executive / Independent / Nominee | 24/01/2022 | - |
| | | 3. Shri G. Gopalakrishna | Non-Executive / Independent | 24/01/2022 | - |
| | | 4. Smt. Nupur Garg | Non-Executive / independent | 25/05/2021 | - |
| 3. Risk Management Committee (if applicable) | Yes | 1. Shri Amit Tandon | Chairperson / Non-Executive / Independent | 25/10/2021 | - |
| | | 2. Shri Sudatta Mandal | Executive | 07/05/2021 | - |
| | | 3. Shri Anindya Sunder Paul | Non-Executive / Independent / Nominee | 07/08/2023 | - |
| | | 4. Shri Monomoy Mukherjee | Non-Executive / Independent / Nominee | 11/01/2022 | - |
| | | 5. Shri K. Sampath Kumar | Non-Executive / Independent / Nominee | 25/07/2022 | 03/08/2023 |
| 4. Stakeholders Relationship Committee | Yes | 1. Shri G. Gopalakrishna | Chairperson / Non-Executive / independent | 14/10/2022 | - |
| | | 2. Shri Sudatta Mandal | Executive | 14/10/2022 | - |
| | | 3. Shri Anindya Sunder Paul | Non-Executive / Independent / Nominee | 07/08/2023 | - |
| | | 4. Shri Krishna Singh Nagnyal | Non-Executive / Independent / Nominee | 14/10/2022 | - |
| | | 5. Shri K. Sampath Kumar | Non-Executive / Independent / Nominee | 14/10/2022 | 03/08/2023 |

[&] Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen

| III. Meeting of Board of Directors | | | | | |
|---|--|---|---|--|---|
| <i>Date(s) of Meeting (if any) in the previous quarter</i> | <i>Date(s) of Meeting (if any) in the relevant quarter</i> | <i>Whether requirement of Quorum met*</i> | <i>Number of Directors present*</i> | <i>Number of independent directors present*</i> | <i>Maximum gap between any two consecutive (in number of days)</i> |
| 12/05/2023 | 31/07/2023 | Yes | 8 | 6 | 80 Days |
| <i>* to be filled in only for the current quarter meetings</i> | | | | | |
| IV. Meeting of Committees | | | | | |
| <i>Date(s) of meeting of the committee in the relevant quarter</i> | <i>Whether requirement of Quorum met (details)*</i> | <i>Number of Directors present*</i> | <i>Number of independent directors present*</i> | <i>Date(s) of meeting of the committee in the previous quarter</i> | <i>Maximum gap between any two consecutive meetings in number of days**</i> |
| 31/07/2023 (Audit Committee) | Yes | 5 | 4 | 10/05/2023 | 82 Days |
| 27/07/2023 (Risk Management Committee) | Yes | 4 | 3 | 02/05/2023 | 86 days |
| <i>* to be filled in only for the current quarter meetings</i> | | | | | |
| <i>** This information has to be mandatorily be given for audit committee and Risk Management Committee, for rest of the committees giving this information is optional</i> | | | | | |
| V. Related Party Transactions | | | | | |
| <i>Subject</i> | | <i>Compliance status (Yes/No/NA) refer note below</i> | | | |
| Whether prior approval of audit committee obtained | | Yes | | | |
| Whether shareholder approval obtained for material RPTs | | N.A. | | | |

| | |
|---|-----|
| Whether details of RPT entered into pursuant to omnibus approval have been reviewed by the Audit Committee | Yes |
| <p>Note:</p> <p>1 In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A. For example, if the Board has been composed in accordance with the requirements of LODR Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.</p> <p>2 If status is "No" details of non-compliance may be given here.</p> | |
| <p>VI. Affirmations</p> | |
| <p>1. The composition of Board of Directors is in terms of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 - Yes</p> <p>2. The composition of the following committees is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015</p> <ul style="list-style-type: none"> a. Audit Committee - Yes b. Nomination & Remuneration Committee -Yes c. Stakeholders Relationship Committee - Yes d. Risk management committee (applicable to the top 1000 listed entities) – N.A. <p>3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015 - Yes</p> <p>4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Yes</p> <p>5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. Any comments/observations/advice of the board of directors may be mentioned here - Yes</p> | |
| <p>Vishnu Kumar Sah Company Secretary / Compliance Officer</p> | |

Note:

Information at Table I and II above need to be necessarily given in 1st quarter of each financial year. However, if there is no change of information in subsequent quarter(s) of that financial year, this information may not be given by Listed entity and instead a statement "same as previous quarter" may be given.

Format for Compliance Report on Corporate Governance to be submitted by a listed entity at the end of 6 months after close of the financial year along-with second quarter report of the next financial year

| I Affirmations | Regulation Number | Compliance status (Yes/No/NA) refer note below |
|---|--------------------------------------|---|
| Copy of the annual report including balance sheet, profit and loss account, directors report, corporate governance report, business responsibility report displayed on website | 46(2) | Yes |
| Presence of Chairperson of Audit Committee at the Annual General Meeting | 18(1)(d) | No* |
| Presence of Chairperson of the nomination and remuneration committee at the annual general meeting | 19(3) | NA |
| Presence of Chairperson of the Stakeholder Relationship committee at the annual general meeting | 20(3) | NA |
| Disclosure of the Secretarial Audit Report of the listed entity and the material subsidiaries in the Annual Report | 24A(1) | Yes |
| Submission of Annual Secretarial Compliance Report | 24A(2) | Yes |
| Whether "Corporate Governance Report" disclosed in Annual Report | 34(3) read with para C of Schedule V | Yes |
| <p>Note</p> <p>1 In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A.. For example, if the Board has been composed in accordance with the requirements of LODR Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.</p> <p>2 If status is "No" details of non-compliance may be given here.</p> <p>3 If the Listed Entity would like to provide any other information the same may be indicated here.</p> <p>*Regulation 18 (1) (d) is applicable on comply or explain basis till March 31, 2024 to HVDLE and accordingly SIDBI is in the process of the complying with the aforesaid requirement.</p> | | |
| <p>Vishnu Kumar Sah Company Secretary & Compliance Officer</p> | | |

| Details of Cyber Security Incidence (Format prescribed by NSE vide email dated 19/10/2023) in compliance with Regulation no. 27 (2) (ba) of SEBI (Listing Obligations and Disclosure Requirements) (Second Amendment) <i>Regulations, 2023</i> <i>notified by</i> <i>SEBI Notification No. SEBI/LAD-NRO/GN/2023/131 dated June 14, 2023</i> | |
|---|----|
| Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter | No |
| Date of the event | NA |

Format for disclosure of loans / guarantees / comfort letters / securities etc. to be submitted twice a year, on a half yearly basis, by the listed entity at the end of every 6 months of the financial year

Half year ending – September 30, 2023

| I. Disclosure of Loans / guarantees / comfort letters / securities etc. refer note below | | | |
|--|--|--|---|
| (A) Any loan or any other form of debt advanced by the listed entity directly or indirectly to: | | | |
| Entity | Aggregate mount advanced during six months | | Balance outstanding at the end of six months |
| Promoter* or any other entity controlled by them | NIL | | NIL |
| Promoter Group or any other entity controlled by them | NIL | | NIL |
| Directors (including relatives) or any other entity controlled by them | NIL | | NIL |
| KMPs or any other entity controlled by them | NIL | | NIL |
| (B) Any guarantee/ comfort letter (by whatever name called) provided by the listed entity directly or indirectly, in connection with any loan(s) or any other form of debt availed by: | | | |
| Entity | Type (guarantee, comfort letter etc.) | Aggregate amount of issuance during six months | Balance outstanding at the end of six months (taking into account any invocation) |
| Promoter or any other entity controlled by them | NA | NIL | NIL |
| Promoter Group or any other entity controlled by them | NA | NIL | NIL |
| Directors (including relatives) or any other entity controlled by them | NA | NIL | NIL |
| KMPs or any other entity controlled by them | NA | NIL | NIL |
| (C) Any security provided by the listed entity directly or indirectly, in connection with any loan(s) or any other form of debt availed by: | | | |
| Entity | Type of Securities (Cash, Shares etc.) | Aggregate value of security provided during six months | Balance outstanding at the end of six months. |
| Promoter or any other entity controlled by them | NA | NIL | NIL |
| Promoter Group or any other entity controlled by them | NA | NIL | NIL |
| Directors (including relatives) or any other entity controlled by them | NA | NIL | NIL |
| KMPs or any other entity controlled by them | NA | NIL | NIL |
| II. Affirmations: | | | |
| <p>All loans (or other form of debt), guarantees, comfort letters (by whatever name called) or securities in connection with any loan(s) (or other form of debt) given directly or indirectly by the listed entity to promoter(s), promoter group, director(s) (including their relatives), key managerial personnel (including their relatives) or any entity controlled by them are in the economic interest of the company.</p> | | | |
| <p>Shri Ajit Nath Jha CFO</p> | | | |
| Note | | | |

1. These disclosures shall exclude any loan (or other form of debt), guarantee / comfort letter (by whatever name called) or security provided in connection with any loan or any other form of debt;
 - a) by a government company to/ for the Government or government company
 - b) by the listed entity to/for its subsidiary [and joint-venture company] whose accounts are consolidated with the listed entity.
 - c) by a banking company or an insurance company ; and
 - d) by the listed entity to its employees or directors as a part of the service conditions
 2. If the Listed Entity would like to provide any other information, the same may be indicated as Para D in the above table.
- *SIDBI is established under SIDBI Act, 1989 and Government of India controls majority stake. Refinance to public sector Banks in its normal course of business is excluded in this report.