



Small Industries Development Bank of India
(Established under the Small Industries Development Bank of India Act, 1989)
Head Office: SIDBI Tower, 15, Ashok Marg, Lucknow-226 001

Quarterly Financial Results for the Period ended June 30, 2018

(₹ crore)

Particulars	Quarter Ended June 30, 2018 [Reviewed]	Corresponding Quarter Ended June 30, 2017 in the previous Year [Reviewed]	Previous accounting year Ended March 31, 2018 [Audited]
1. Interest earned (a)+(b)+(c)+(d)	2007	1478	6180
(a) Interest/disc. on advances/ bills	1918	1404	5822
(b) Income on investments	15	6	54
(c) Interest on balances with Reserve Bank of India and other inter bank funds	74	68	304
(d) Others	-	-	-
2. Other Income	56	42	420
3. Total Income (1+2)	2063	1520	6600
4. Interest Expended	1414	964	4083
5. Operating Expenses (i)+(ii)	115	111	510
(i) Employees cost	82	79	379
(ii) Other operating expenses	33	32	131
6. Total Expenditure (4+5) excluding provisions and contingencies	1529	1075	4593
7. Operating Profit before Provisions and Contingencies (3-6)	534	445	2007
8. Provisions (other than tax) and Contingencies*	-23	14	45
9. Exceptional Items	-	-	-
10. Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8-9)	557	431	1962
11. Tax expense@	145	134	533
12. Net Profit(+)/ Loss(-) from Ordinary Activities after tax (10-11)	412	297	1429
13. Extraordinary items (net of tax expense)	-	-	-
14. Net Profit (+)/ Loss (-) for the period (12-13)	412	297	1429
15. Paid-up equity share capital (Face Value ₹ 10 each)	532	532	532
16. Reserves excluding Revaluation Reserves	14078	12789	14078
17. Analytical Ratios			
(i) Capital Adequacy Ratio	25.89%	30.61%	26.73%
(ii) Earnings Per Share (EPS)	7.75	5.59	26.87**
18) NPA Ratios			
a) Amount of Gross NPA	996.25	971.21	902.42
b) Amount of Net NPA	313.01	421.15	250.63
c)% of Gross NPA	0.88	1.43	0.94
d)% of Net NPA	0.28	0.62	0.26
e) Return on Assets (after Tax)	0.35%	0.37%	1.61%**

*Net of write back

@Net of deferred tax adjustment

**Annualized

Notes:

- 1) The Significant Accounting Policies followed in preparation of these financial results are consistent with those followed in preparation of the annual financial statements for the year ended March 31, 2018.
- 2) The above results have been approved by the Board of Directors at their meeting held on August 11, 2018.
- 3) 'Provisions (other than Tax) and contingencies' for the quarter ended June 30, 2018 is net of write back of floating provision, Investment Depreciation provision, other provisions etc.
- 4) The financial results for the quarter ended June 30, 2018 have been arrived at, after considering provisions for Non-performing assets, Standard Assets and Investment Depreciation on the basis of prudential norms issued by Reserve Bank of India. Income Tax, Deferred tax and other usual and necessary provisions including employee benefits made on estimated / proportionate basis, wherever required and subject to adjustment at year-end.
- 5) Deferred Tax Asset has been recognized on provision made towards Standard Assets for the quarter ended June 30, 2018 from current FY 2018-19 onwards.
- 6) An amount of ₹13.01 crore credit in Leave & Retirement Fare Concession Account has been written back as the same is no longer required to be carried in the books.
- 7) Pursuant to Reserve Bank of India guidelines, the Bank has utilized floating provision of ₹31.37 crore for making specific provision for NPA/NPI in accordance with Board approved policy.
- 8) Floating provision is not considered for computation of net NPAs.
- 9) Status of Investors' Complaint: One complaint was pending as on April 01, 2018. During the quarter, 4 complaints were received from investors and two complaints were resolved. Accordingly, 3 complaints were pending for disposal as on June 30, 2018.
- 10) Previous year's figures have been regrouped / reclassified wherever necessary to conform to current period classification.
- 11) Pending Ind-AS formats & guidance as also clarification from RBI regarding deferment of implementation of Ind-AS for AIFIs, the quarterly results are continued to be prepared under IGAAP.
- 12) The above results have been subjected to limited review by the Statutory Auditors.

By order of the Board

Sd/-

[Mohammad Mustafa]
Chairman and Managing Director

Dated: August 11, 2018
Place : New Delhi



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