



Small Industries Development Bank of India

(Established under the Small Industries Development Bank of India Act, 1989)

Head Office: SIDBI Tower, 15, Ashok Marg, Lucknow-226 001

Reviewed Financial Results for the quarter & nine months ended December 31, 2014

` Crore

Particulars	Quarter ended December 31, 2014 [Reviewed]	Quarter ended December 31, 2013 [Reviewed]	Nine months ended December 31, 2014 [Reviewed]	Nine months ended December 31, 2013 [Reviewed]	Previous Accounting Year Ended March 31, 2014 [Audited]
1. Interest earned (a)+(b)+(c)+(d)	1290	1420	4208	4113	5618
(a) Interest/disc. on advances/ bills	1198	1365	3944	3928	5383
(b) Income on investments	3	8	9	26	31
(c) Interest on balances with Reserve Bank of India and other inter bank funds	89	47	255	159	204
(d) Others	-	-	-	-	-
2. Other Income	76	41	198	126	190
3. Total Income (1+2)	1366	1461	4406	4239	5808
4. Interest Expended	781	836	2586	2413	3337
5. Operating Expenses (i)+(ii)	150	75	341	257	309
(i) Employees cost	104	53	242	169	190
(ii) Other operating expenses	46	22	99	88	119
6. Total Expenditure (4+5) excluding provisions and contingencies	931	911	2927	2670	3646
7. Operating Profit before Provisions and Contingencies (3-6)	435	550	1479	1569	2162
8. Provisions (other than tax) and Contingencies*	(146)	194	(160)	486	622
9. Exceptional Items	-	-	-	-	-
10. Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8-9)	581	356	1639	1083	1540
11. Tax expense@	184	170	560	467	422
12. Net Profit(+)/ Loss(-) from Ordinary Activities after tax (10-11)	397	186	1079	616	1118
13. Extraordinary items (net of tax expense)	-	-	-	-	-
14. Net Profit (+)/ Loss (-) for the period (12-13)	397	186	1079	616	1118
15. Paid-up equity share capital(Face Value ` 10each)	450	450	450	450	450

16. Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)	7,726	6,787	7,726	6,787	7,726
17. Analytical Ratios					
(i) Capital Adequacy Ratio	38.03%	29.87%	38.03%	29.87%	30.75%
(ii) Earnings Per Share (EPS) (Not Annualised)	8.83	4.13	23.97	13.68	24.85**
18) NPA Ratios					
a) Amount of Gross NPA	902.48	607.28	902.48	607.28	1153.12
b) Amount of Net NPA	514.88	324.16	514.88	324.16	277.05
c) % of Gross NPA	1.74	1.07	1.74	1.07	1.86
d) % of Net NPA	1.00	0.57	1.00	0.57	0.45
e) Return on Assets (after Tax)	0.62%	0.30%	1.69%	0.99%	1.75%

* Net of write back.

@ Net of deferred tax adjustment.

**Annualized

Notes:

- 1) The above results have been taken on record by the Board of Directors at their meeting held on February 13, 2015.
- 2) The financial results for the period ended 31st December, 2014 have been arrived at, after considering provisions for Non-performing assets, Standard Assets and Investment Depreciation on the basis of prudential norms issued by Reserve Bank of India. Income Tax, Deferred tax and other usual and necessary provisions including employee benefit made on estimated / proportionate basis and subject to adjustment at the year-end.
- 3) 'Provisions (other than tax) and Contingencies' for the period ended December 31, 2014 are net after write back of NPA provisions.
- 4) Previous year's figures have been regrouped / rearranged wherever necessary to conform to current year's classification.
- 5) Status of Investor's Complaints: As on 1st October, 2014, the Bank had nil pending investor's complaint. During the current quarter, one complaint was received from investors and was disposed off during the quarter. Thus, nil complaint was pending for disposal as on December 31, 2014.
- 6) Floating provision is not considered for working of Net NPA. Net NPA will be Nil if floating provision is netted off.
- 7) The above results have been subjected to Limited Review by the Statutory Auditors.

By order of the Board

Dated: February 13, 2015
Place: Mumbai

Sd/-
[N.K. Maini]
Deputy Managing Director In-charge

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