



Small Industries Development Bank of India

(Established under the Small Industries Development Bank of India Act, 1989) Head Office: SIDBI Tower, 15, Ashok Marg, Lucknow-226 001

## HALF YEARLY FINANCIAL RESULTS FOR THE PERIOD ENDED SEPTEMBER 30, 2018

(₹crore)

Sr. No.	Particulars	6 Months Ended September 30, 2018	Corresponding 6 Months Ended September 30, 2017	Previous accounting year Ended March 31, 2018
		[Audited]	[Audited]	[Audited]
1.	<b>Interest earned (a) + (b) + (c) + (d)</b>	<b>4240</b>	<b>2905</b>	<b>6180</b>
	(a) Interest/disc. on advances/ bills	4168	2750	5822
	(b) Income on investments	22	15	54
	(c) Interest on balances with Reserve Bank of India and other inter bank funds	50	140	304
	(d) Others	-	-	-
2.	Other Income	217	142	420
3.	<b>Total Income (1+2)</b>	<b>4457</b>	<b>3047</b>	<b>6600</b>
4.	Interest Expended	3108	1885	4083
5.	<b>Operating Expenses (i) + (ii)</b>	<b>245</b>	<b>223</b>	<b>510</b>
	(i) Employees cost	183	165	379
	(ii) Other operating expenses	62	58	131
6.	<b>Total Expenditure (4+5) excluding provisions and contingencies</b>	<b>3353</b>	<b>2108</b>	<b>4593</b>
7.	<b>Operating Profit before Provisions and Contingencies (3-6)</b>	<b>1104</b>	<b>939</b>	<b>2007</b>
8.	Provisions (other than tax) and Contingencies*	53	20	45
9.	Exceptional Items	-	-	-
10.	<b>Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8-9)</b>	<b>1051</b>	<b>919</b>	<b>1962</b>
11.	Tax expense@	159	298	533
12.	<b>Net Profit (+)/ Loss(-) from Ordinary Activities after tax (10-11)</b>	<b>892</b>	<b>621</b>	<b>1429</b>
13.	Extraordinary items (net of tax expense)	-	-	-
14.	<b>Net Profit (+)/ Loss (-) for the period (12-13)</b>	<b>892</b>	<b>621</b>	<b>1429</b>
15.	Paid-up equity share capital (Face Value ₹10 each)	532	532	532
16.	Reserves excluding Revaluation Reserves	14078	12789	14078
17.	<b>Analytical Ratios</b>			
	(i) Capital Adequacy Ratio	25.46%	29.88%	26.73%
	(ii) Earnings Per Share (EPS)	16.78	11.67	26.87**
18.	<b>NPA Ratios</b>			
	a) Amount of Gross NPA	805.03	878.00	902.42
	b) Amount of Net NPA	199.30	397.06	250.63
	c) % of Gross NPA	0.61	1.31	0.94
	d) % of Net NPA	0.15	0.60	0.26
	e) Return on Assets (after Tax)	0.71%	0.78%	1.61%**

\*Net of write back @Net of deferred tax adjustment \*\*Annualized

**Notes:**

- The Significant Accounting Policies followed in preparation of these financial results are consistent with those followed in preparation of the annual financial statements for the year ended March 31, 2018.
- The above results have been approved by the Board of Directors at their meeting held on November 15, 2018.
- The above results have been subjected to Audit by the Statutory Auditors.
- \*Provisions (other than Tax) and contingencies\* for the half year ended September 30, 2018 is net of write back of floating provision, Investment Depreciation provision, other provisions etc.
- The financial results for the half year ended September 30, 2018 have been arrived at, after considering provisions for Non-performing assets, Standard Assets and Investment Depreciation on the basis of prudential norms issued by Reserve Bank of India. Income Tax, Deferred tax and other usual and necessary provisions including employee benefits made on estimated / proportionate basis, wherever required and subject to adjustment at year-end.
- Deferred Tax Asset has been recognized on provision made towards Standard Assets for the half year ended September 30, 2018 from current FY 2018-19 onwards.
- An amount of ₹13.01 crore credit in Leave & Retirement Fare Concession Account has been written back as the same is no longer required to be carried in the books.
- Pursuant to Reserve Bank of India guidelines, the Bank has utilized floating provision of ₹304.24 crore for making specific provision for NPA/NPI in accordance with Board approved policy.
- Floating provision is not considered for computation of net NPAs.
- Status of Investors' Complaint: 03 complaints were pending as on June 30, 2018. During the quarter 05 complaints were received from investors and 06 complaints were resolved. Accordingly, 02 complaints were pending for disposal as on September 30, 2018.
- Figures of previous period have been regrouped / reclassified wherever necessary to conform to current period classification.
- Pending Ind-AS formats & guidance as also clarification from RBI regarding deferment of implementation of Ind-AS for AIFIs, the half yearly results are continued to be prepared under IGAAP.

By order of the Board  
Sd/-

[Mohammad Mustafa]  
Chairman and Managing Director

Dated: November 15, 2018  
Place: Mumbai