

SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA

(Established under the Small Industries Development Bank of India Act, 1989)

Head Office: SIDBI Tower, 15, Ashok Marg, Lucknow-226 001

FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2023

(₹ crore)

	Particulars	Quarter Ended			Year Ended
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
		[Reviewed]	[Audited]	[Reviewed]	[Audited]
1.	Interest earned (a)+(b)+(c)+(d)	6,504	5,703	3,045	17,954
	(a) Interest/disc. on advances/ bills	5,801	5,057	2,488	15,173
	(b) Income on investments	345	286	166	975
	(c) Interest on balances with Reserve Bank of India and other inter bank funds	358	360	391	1,806
	(d) Others	-	-	-	-
2.	Other Income	96	120	68	531
3.	Total Income (1+2)	6,600	5,823	3,113	18,485
4.	Interest Expended	4,761	4,084	1,911	12,406
5.	Operating Expenses (i)+(ii)	718	301	170	824
	(i) Employees' cost	147	180	114	507
	(ii) Other operating expenses	571@	121	56	317
6.	Total Expenditure (4+5) excluding provisions and contingencies	5,479	4,385	2,081	13,229
7.	Operating Profit before Provisions and Contingencies (3-6)	1,121	1,438	1,032	5,256
8.	Provisions (other than tax) and Contingencies [Net of write back]	62	397	(4)	858
9.	Exceptional Items	-	-	-	-
10.	Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8+9)	1,059	1,041	1,036	4,398
11.	Tax expense [Net of DTA/DTL]	267	226	260	1,054
12.	Net Profit(+)/ Loss(-) from Ordinary Activities after tax (10-11)	792	815	776	3,344
13.	Extraordinary items (net of tax expense)	-	-	-	-
14.	Net Profit (+)/ Loss (-) for the period (12-13)	792	815	776	3,344
15.	Paid-up equity share capital (Face Value ₹10 each)	569	569	569	569
16.	Reserves excluding Revaluation Reserves	27,727	26,935	24,492	26,935
17.	Analytical Ratios				
	(i) Percentage of shares held by Government of India	20.85%	20.85%	20.85%	20.85%
	(ii) Capital Adequacy Ratio	15.63%	19.29%	21.53%	19.29%
	(iii) Earnings Per Share(Basic & Diluted) (EPS)	13.93#	14.34#	13.64#	58.81
	(iv) NPA Ratios				
	a) Amount of Gross NPA	70	33	220	33
	b) Amount of Net NPA	40	9	129	9
	c) % of Gross NPA	0.02	0.01	0.11	0.01
	d) % of Net NPA	0.01	0.00	0.06	0.00
	(v) Return on Assets (after Tax) (annualised)	0.77%	0.90%	1.20%	1.00%
	(vi) Net Worth	25,630	25,465	24,150	25,465
	(vii) Outstanding Redeemable Preference Shares	-	-	-	-
	(viii) Capital Redemption Reserve	-	-	-	-
	(ix) Debenture Redemption Reserve	-	-	-	-
	(x) Operating Margin	16.98%	24.70%	33.15%	28.43%
	(xi) Net Profit Margin	12.00%	14.00%	24.93%	18.09%
	(xii) Debt - Equity Ratio *	9.64	7.88	4.72	7.88
	(xiii) Total Debts to Total Assets (%) *	54.59	49.87	39.10	49.87

Not annualised

*Debt denotes total Borrowings (excluding Deposits)

@Includes contribution of ₹500 crore made to CGTMSE

Notes:

- The Significant Accounting Policies followed in preparation of these financial results, in all material aspects, are consistent with those followed in preparation of the annual financial statements for the year ended March 31, 2023.
- The above results have been reviewed by the Board of Directors at their meeting held on July 31, 2023.
- The figures for the quarter ended March 31, 2023 are the balancing figures between audited figures in respect of the financial year 2022-23 and the published year to date figures upto December 31, 2022.
- The financial results for the quarter ended June 30, 2023 have been arrived at, after considering provisions for Non-performing assets, Standard Assets and Investment Depreciation on the basis of prudential norms issued by Reserve Bank of India. Income Tax, Deferred tax and other usual and necessary provisions including employee benefits made on estimated / proportionate basis, wherever required and subject to adjustment at the year-end.
- During the quarter ended June 30, 2023, the Bank has made an additional provision on standard advances at rates higher than minimum stipulated under IRAC norms, as per Board approved Accelerated Provisioning Policy. Accordingly, the Bank holds additional provision on standard advances of ₹274.45 crore at June 30, 2023.
- The extent to which the COVID19 pandemic will impact the Bank's results will depend on ongoing as well as future developments.
- Details of loans transferred / acquired during the quarter ended June 30, 2023 under the RBI Master Direction on Transfer of Loan Exposures dated September 24, 2021 are given below:
During the quarter ended June 30, 2023:
 - the Bank has not acquired any loan not in default through assignment.
 - the Bank has not transferred any non-performing assets (NPAs) to Asset Reconstruction Companies (ARCs)/to permitted transferees/ to other transferees.
 - the bank has not acquired any stressed loans and not transferred any loan not in default / Special Mention Accounts (SMA).
 - the bank has not invested in Security Receipts (SR) issued by Asset Reconstruction Companies (ARC) in respect of stressed loans transferred to ARCs.
- Floating provision is not considered for computation of net NPAs.
- Previous period's figures have been regrouped / reclassified wherever necessary to conform to current period classification.
- As per RBI's letter dated May 15, 2019, implementation of IND-AS has been deferred for AIFs until further notice.
- The above results have been subjected to Limited Review by the Statutory Auditors.

By order of the Board

Sd/-

[Sivasubramanian Ramann]

Chairman and Managing Director

Dated: July 31, 2023

Place: Mumbai