



Small Industries Development Bank of India
(Established under the Small Industries Development Bank of India Act, 1989)
Head Office: SIDBI Tower, 15, Ashok Marg, Lucknow-226 001

Reviewed Financial Results for the quarter & nine months ended December 31, 2016

(` crore)

Particulars	Quarter ended December 31, 2016 [Reviewed]	Quarter ended December 31, 2015 [Reviewed]	Nine months ended December 31, 2016 [Reviewed]	Nine months ended December 31, 2015 [Reviewed]	Previous Accounting Year Ended March 31, 2016 [Audited]
1. Interest earned (a)+(b)+(c)+(d)	1595	1382	4665	3982	5542
(a) Interest/disc. on advances/ bills	1516	1241	4374	3745	5129
(b) Income on investments	3	8	21	13	43
(c) Interest on balances with Reserve Bank of India and other inter bank funds	76	133	270	224	370
(d) Others	-	-	-	-	-
2. Other Income	92	77	233	166	242
3. Total Income (1+2)	1687	1459	4898	4148	5784
4. Interest Expended	1029	905	3108	2478	3502
5. Operating Expenses (i)+(ii)	103	82	367	294	421
(i) Employees cost	72	54	276	206	281
(ii) Other operating expenses	31	28	91	88	140
6. Total Expenditure (4+5) excluding provisions and contingencies	1132	987	3475	2772	3923
7. Operating Profit before Provisions and Contingencies (3-6)	555	472	1423	1376	1861
8. Provisions (other than tax) and Contingencies\$	60	(15)	124	152	225
9. Exceptional Items	-	-	-	-	-
10. Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8-9)	495	487	1299	1224	1636
11. Tax expense@	157	156	358	332	459
12. Net Profit(+)/ Loss(-) from Ordinary Activities after tax (10-11)	338	331	941	892	1177
13. Extraordinary items (net of tax expense)	-	-	-	-	-
14. Net Profit (+)/ Loss (-) for the period (12-13)	338	331	941	892	1177

15. Paid-up equity share capital(Face Value ` 10 each)	532	487	532	487	487
16. Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)	10,828	9053	10,828	9053	10828
17. Analytical Ratios					
(i) Capital Adequacy Ratio	31.97%	28.76%	31.97%	28.76%	29.86%
(ii) Earnings Per Share (EPS) (Not Annualised)	6.37	6.80	18.14	19.04	24.87**
18) NPA Ratios					
a) Amount of Gross NPA	1190.86	935.69	1190.86	935.69	1008.18
b)Amount of Net NPA	433.19	428.80	433.19	428.80	481.41
c)% of Gross NPA	1.72	1.64	1.72	1.64	1.51
d)% of Net NPA	0.63	0.76	0.63	0.76	0.73
e) Return on Assets (after Tax) (Not Annualised)	0.42%	0.53%	1.18%	1.42%	1.77%**

\$Net of write back @ Net of deferred tax adjustment **Annualized

Notes:

- 1) The above results have been taken on record by the Board of Directors at their meeting held on February 13, 2017.
- 2) The financial results for the period ended December 31, 2016 have been arrived at, after considering provisions for Non-performing assets, Standard Assets and Investment Depreciation on the basis of prudential norms issued by Reserve Bank of India. Income Tax, Deferred tax and other usual and necessary provisions including employee benefit made on estimated / proportionate basis and subject to adjustment at the year-end.
- 3) 'Provisions (other than tax) and contingencies' for the period ended December 31, 2016 is net of write back of floating provision and Investment Depreciation provision.
- 4) Pursuant to Reserve Bank of India guidelines, the Bank has utilized floating provision of ` 236.20 crore for making specific provision for NPA/NPI.
- 5) During the period ended December 31, 2016, the amount of ` 1,000 crore received from Gol towards equity capital of MUDRA was converted into equity at book value of ` 222.52 per share by allotting 4,49,39,781 equity shares of the Bank to the Gol. Accordingly, the paid –up share capital of the Bank has increased to ` 531.92 crore as on December 31, 2016.
- 6) Previous year's figures have been regrouped / rearranged wherever necessary to conform to current year's classification.
- 7) Status of Investor's Complaints: No complaint was pending as on October 01, 2016. During the current quarter, two complaints were received from Investors and two complaints were resolved. Thus, no complaint was pending for disposal as on December 31, 2016.
- 8) Floating provision is not considered for working out the Net NPAs. Net NPA will be Nil if floating provision is netted off.
- 9) The above results have been subjected to Limited Review by the Statutory Auditors.

By order of the Board

Dated: February 13, 2017
Place: Mumbai

Sd/-
[Ajay Kumar Kapur]
Deputy Managing Director

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