



**Small Industries Development Bank of India**  
(Established under the Small Industries Development Bank of India Act, 1989)  
Head Office: SIDBI Tower, 15, Ashok Marg, Lucknow-226 001

**Financial Results for the Quarter ended June 30, 2021**

(` crore)

Particulars	Quarter Ended June 30, 2021 [Reviewed]	Quarter Ended June 30, 2020 [Reviewed]	Previous Accounting Year Ended March 31, 2021 [Audited]
<b>1. Interest earned (a)+(b)+(c)+(d)</b>	<b>2175</b>	<b>2702</b>	<b>10221</b>
(a) Interest/disc. on advances/ bills	1837	2562	9055
(b) Income on investments	115	24	680
(c) Interest on balances with Reserve Bank of India and other inter bank funds	223	116	486
(d) Others	-	-	-
2. Other Income	55	75	427
<b>3. Total Income (1+2)</b>	<b>2230</b>	<b>2777</b>	<b>10648</b>
4. Interest Expended	1508	1842	6543
<b>5. Operating Expenses (i)+(ii)</b>	<b>113</b>	<b>124</b>	<b>560</b>
(i) Employees' cost	88	90	388
(ii) Other operating expenses	25	34	172
<b>6. Total Expenditure (4+5) excluding provisions and contingencies</b>	<b>1621</b>	<b>1966</b>	<b>7103</b>
<b>7. Operating Profit before Provisions and Contingencies (3-6)</b>	<b>609</b>	<b>811</b>	<b>3545</b>
8. Provisions (other than tax) and Contingencies [Net of write back]	(22)	142	915
9. Exceptional Items	-	518	518
<b>10. Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8+9)</b>	<b>631</b>	<b>1187</b>	<b>3148</b>
11. Tax expense [Net of DTA/DTL]	141	283	750
<b>12. Net Profit(+)/ Loss(-) from Ordinary Activities after tax (10-11)</b>	<b>490</b>	<b>904</b>	<b>2398</b>
13. Extraordinary items (net of tax expense)	-	-	-
<b>14. Net Profit (+)/ Loss (-) for the period (12-13)</b>	<b>490</b>	<b>904</b>	<b>2398</b>
15. Paid-up equity share capital (Face Value ` 10 each)	532	532	532
16. Reserves excluding Revaluation Reserves	20952	19079	20462
<b>17. Analytical Ratios</b>			
(i) Capital Adequacy Ratio	30.93%	27.65%	27.49%
(ii) Earnings Per Share (EPS)	9.21	17.00	45.09
<b>18) NPA Ratios</b>			
a) Amount of Gross NPA	343.33	1026.89	282.31
b) Amount of Net NPA	217.89	457.58	185.25
c)% of Gross NPA	0.26	0.67	0.18
d)% of Net NPA	0.17	0.30	0.12
e) Return on Assets (after Tax) (annualised)	1.08%	2.02%	1.33%

**Notes:**

- 1) The Significant Accounting Policies followed in preparation of these financial results are consistent with those followed in preparation of the annual financial statements for the year ended March 31, 2021.
- 2) The above results have been approved by the Board of Directors at their meeting held on August 07, 2021.

- 3) The financial results for the quarter ended June 30, 2021 have been arrived at, after considering provisions for Non-performing assets, Standard Assets and Investment Depreciation on the basis of prudential norms issued by Reserve Bank of India. Income Tax, Deferred tax and other usual and necessary provisions including employee benefits made on estimated / proportionate basis, wherever required and subject to adjustment at the year-end.
- 4) The extent to which the COVID-19 pandemic, including the "second wave", witnessed in India, will impact the Bank's operations and asset quality will depend on the future developments which are highly uncertain.
- 5) In view of the likely impact of COVID-19, the Bank, as a prudent measure, has made additional standard assets provisions of `181 crore on certain segments of the portfolio which were considered as stressed based on its internal assessment.
- 6) In terms of RBI circular dated 6th August 2020 on 'Resolution Framework for COVID-19 related Stress', the Bank, as per the Board approved Policy, has implemented Resolution Plan for eligible borrowers as follows:

(` in crore except number of accounts)

Type of borrower	(A) Number of accounts where resolution plan has been implemented under this window	(B) Exposure to accounts mentioned at (A) before implementation of the plan	(C) Of (B), aggregate amount of debt that was converted into other securities	(D) Additional funding sanctioned, if any, including between invocation of the plan and implementation	(E) Increase in provisions on account of the implementation of the resolution plan
Personal Loans	---	---	---	---	---
Corporate persons	2 borrowers (9 Accounts)	28.63	0.00	1.26*	5.73
<i>Of which MSMEs</i>	2 borrowers (9 Accounts)	28.63	0.00	1.26*	5.73
Others	---	---	---	---	---
<b>Total</b>	<b>2 borrowers (9 Accounts)</b>	<b>28.63</b>	<b>0.00</b>	<b>1.26*</b>	<b>5.73</b>

\* FITL i/r/o one borrower

- 7) The number of borrower accounts where Resolution Plan is implemented in terms of RBI circular dated May 5, 2021 on Resolution Framework – 2.0: Resolution of Covid-19 related stress of Individuals and Small Businesses is nil.
- 8) In respect of one borrower, which has otherwise become NPA but has not been classified as NPA as per order of Hon'ble NCLT, as a prudent measure, Bank has made provision of `325.93 crore on entire outstanding of `931.23 crore under 'Standard Assets Provision' and has also not recognized the unrealized interest income.
- 9) Floating provision is not considered for computation of net NPAs.
- 10) Status of Investors' Complaints: No complaint was pending for disposal as on April 01, 2021. During the quarter, 2 complaints were received from investors and 2 complaints were resolved. Accordingly, no complaint is pending for disposal as on June 30, 2021.
- 11) Previous period's figures have been regrouped / reclassified wherever necessary to conform to current period classification.
- 12) As per RBI's letter dated May 15, 2019, implementation of IND-AS has been deferred for AIFs until further notice.
- 13) The above results have been subjected to Limited Review by the Statutory Auditors.

By order of the Board

Sd/-

Dated: August 07, 2021  
Place: New Delhi

[Sivasubramanian Ramann]  
Chairman and Managing Director



- SIDBIOfficial

Visit our website: [www.sidbi.in](http://www.sidbi.in)



@sidbiofficial