



Small Industries Development Bank of India

(Established under the Small Industries Development Bank of India Act, 1989)

Head Office: SIDBI Tower, 15, Ashok Marg, Lucknow-226 001

AUDITED FINANCIAL RESULTS FOR THE HALF YEAR/YEAR ENDED MARCH 31, 2020

(₹ crore)

Particulars	6 Months Ended 31.03.2020	Corresponding 6 Months Ended in the previous year 31.03.2019	Year to Date figures for Current Period Ended 31.03.2020	Previous Accounting Year Ended 31.03.2019
	[Audited]	[Audited]	[Audited]	[Audited]
1. Interest earned (a)+(b)+(c)+(d)	5705	5242	11021	9482
(a) Interest/disc. on advances/ bills	5291	4960	10392	9128
(b) Income on investments	12	31	26	53
(c) Interest on balances with Reserve Bank of India and other inter bank funds	402	251	603	301
(d) Others	-	-	-	-
2. Other Income	246	217	698	434
3. Total Income (1+2)	5951	5459	11719	9916
4. Interest Expended	3960	3796	7722	6903
5. Operating Expenses (i)+(ii)	304	266	607	512
(i) Employees cost	201	185	393	369
(ii) Other operating expenses	103	81	214	143
6. Total Expenditure (4+5) excluding provisions and contingencies	4264	4062	8329	7415
7. Operating Profit before Provisions and Contingencies (3-6)	1687	1397	3390	2501
8. Provisions (other than tax) and Contingencies [Net of write back]	162	(55)	953	(2)
9. Exceptional Items	-	-	371	-
10. Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8+9)	1525	1452	2808	2503
11. Tax expense [Net of DTA/DTL]	196	392	493	551
12. Net Profit (+) / Loss (-) from Ordinary Activities after tax (10-11)	1329	1060	2315	1952
13. Extraordinary items (net of tax expense)	-	-	-	-
14. Net Profit (+) / Loss (-) for the period (12-13)	1329	1060	2315	1952
15. Paid-up equity share capital (Face Value ₹10 each)	532	532	532	532
16. Reserves excluding Revaluation Reserves	18175	15863	18175	15863
17. Analytical Ratios				
(i) Capital Adequacy Ratio	26.62%	27.11%	26.62%	27.11%
(ii) Earnings Per Share (EPS)	24.98	19.92	43.51	36.70
18. NPA Ratios				
a) Amount of Gross NPA	1040.84	867.91	1040.84	867.91
b) Amount of Net NPA	658.64	292.54	658.64	292.54
c) % of Gross NPA	0.63	0.63	0.63	0.63
d) % of Net NPA	0.40	0.21	0.40	0.21
e) Return on Assets (after Tax) annualized	1.36%	1.43%	1.36%	1.43%

Notes:

- The Significant Accounting Policies followed in preparation of these financial results are consistent with those followed in preparation of the annual financial statements for the year ended March 31, 2019.
- The above results have been approved by the Board of Directors at their meeting held on May 15, 2020.
- 'Provisions (other than Tax) and contingencies' for the year ended March 31, 2020 is net of write back of floating provision, Investment Depreciation provision etc.
- The financial results for the year ended March 31, 2020 have been arrived at, after considering provisions for Non-performing assets, Standard Assets and Investment Depreciation on the basis of prudential norms issued by Reserve Bank of India. Income Tax, Deferred tax and other usual and necessary provisions including employee benefits have been made at year-end.
- In accordance with AS 22, the Bank has re-assessed its unrecognised Deferred Tax Assets (DTA) on entire provision held on Standard Assets. Accordingly, DTA of ₹96 crore has been recognised during the year ended March 31, 2020
- Exceptional item represents excess liability/provision of ₹371 crore lying in FC Conversion Adjustment account which has been written back as the same is no longer required to be carried in the books.
- Pursuant to Reserve Bank of India guidelines, the Bank has utilized floating provision of ₹248.57 crore for making specific provision for NPA in accordance with Board approved policy.
- In accordance with the RBI Circular dated March 27, 2020 with regard to providing relief to borrowers on account of COVID-19 pandemic, the Bank offered moratorium of loan instalments/interest payable to eligible borrowers as per Board approved policy. Accordingly, in terms of RBI circular dated April 17, 2020, the Bank has made a general provision of ₹13.99 crore during the year ended March 31, 2020.
- Floating provision is not considered for computation of net NPAs.
- Status of Investors' Complaint: 1 complaint was pending as on January 01, 2020. During the quarter, 7 complaints were received from investors and 8 complaints were resolved. Accordingly, no complaint is pending for disposal as on March 31, 2020.
- Previous period's figures have been regrouped / reclassified wherever necessary to conform to current period classification.
- As per RBI's letter dated May 15, 2019, implementation of IND-AS has been deferred for AIFIs until further notice.
- The above results have been subjected to Audit by the Statutory Auditors.

By order of the Board
sd/-

[Mohammad Mustafa]
Chairman and Managing Director

Dated : May 15, 2020
Place : New Delhi