



Small Industries Development Bank of India
(Established under the Small Industries Development Bank of India Act, 1989)
Head Office: SIDBI Tower, 15, Ashok Marg, Lucknow-226 001

Quarterly Financial Results for the Period ended June 30, 2015

(` crore)

Particulars	Quarter Ended June 30, 2015 [Reviewed]	Corresponding Quarter Ended June 30, 2014 in the previous Year [Reviewed]	Previous Accounting Year Ended March 31, 2015 [Audited]
1. Interest earned (a)+(b)+(c)+(d)	1,316	1487	5497
(a) Interest/disc. on advances/ bills	1,286	1385	5158
(b) Income on investments	1	5	16
(c) Interest on balances with Reserve Bank of India and other inter bank funds	29	97	323
(d) Others	-	-	-
2. Other Income	37	57	244
3. Total Income (1+2)	1,353	1544	5741
4. Interest Expended	785	930	3374
5. Operating Expenses (i) + (ii)	90	75	449
(i) Employees cost	66	54	322
(ii) Other operating expenses	24	21	127
6. Total Expenditure (4+5) excluding provisions and contingencies	875	1005	3823
7. Operating Profit before Provisions and Contingencies (3-6)	478	539	1918
8. Provisions (other than tax) and Contingencies \$	35	87	(197)
9. Exceptional Items	-	-	-
10. Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8-9)	443	452	2115
11. Tax expense@	101	183	698
12. Net Profit(+)/ Loss(-) from Ordinary Activities after tax (10-11)	342	269	1417
13. Extraordinary items (net of tax expense)	-	-	-
14. Net Profit (+)/ Loss (-) for the period (12-13)	342	269	1417
15. Paid-up equity share capital(Face Value ` 10each)	450	450	450
16. Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)	9,053	7,726	9,053

17. Analytical Ratios			
(i) Capital Adequacy Ratio	38.08%	34.12%	36.69%
(ii) Earnings Per Share (EPS) (Not Annualised)	7.60	5.98	31.49*
18) NPA Ratios			
a) Amount of Gross NPA	1041.81	1352.10	741.11
b) Amount of Net NPA	560.80	476.03	431.44
c) % of Gross NPA	1.98	2.36	1.33
d) % of Net NPA	1.07	0.84	0.78
e) Return on Assets (after Tax) (Not Annualised)	0.57%	0.40%	2.24%*

\$Net of write back

@Net of deferred tax adjustment

*Annualised

Notes:

- 1) The above results have been taken on record by the Board of Directors at their meeting held on August 14, 2015.
- 2) The financial results for the Quarter ended June 30, 2015 have been arrived at, after considering provisions for Non-performing assets, Standard Assets and Investment Depreciation on the basis of prudential norms issued by Reserve Bank of India. Income Tax, Deferred tax and other usual and necessary provisions including employee benefit made on estimated / proportionate basis and subject to adjustment at the year-end.
- 3) 'Provisions (other than tax) and Contingencies' for the period ended June 30, 2015 is net of write back of floating provision and Investment Depreciation provision.
- 4) Pursuant to Reserve Bank of India guidelines, the Bank has utilized floating provision of `305.80 crore for making specific provision for NPA/NPI.
- 5) Previous quarter's figures have been regrouped / rearranged wherever necessary to conform to current quarter's classification.
- 6) Status of Investor's Complaints: As on 1st April, 2015, the Bank had Nil pending investor's complaints. During the current quarter, Nil complaint was received from Investors. Thus Nil complaint was pending for disposal as on June 30, 2015.
- 7) Floating provision is not considered for working out the Net NPAs. Net NPA will be Nil if floating provision is netted off.
- 8) The above results have been subjected to Limited Review by the Statutory Auditors.

By order of the Board

Sd/-

Dated : August 14, 2015
Place: Mumbai

[Kshatrapati Shivaji]
Chairman and Managing Director

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