



Small Industries Development Bank of India
(Established under the Small Industries Development Bank of India Act, 1989)
Head Office: SIDBI Tower, 15, Ashok Marg, Lucknow-226 001

Reviewed Financial Results for the quarter & nine months ended December 31, 2015

(` crore)

Particulars	Quarter ended December 31, 2015 [Reviewed]	Quarter ended December 31, 2014 [Reviewed]	Nine months ended December 31, 2015 [Reviewed]	Nine months ended December 31, 2014 [Reviewed]	Previous Accounting Year Ended March 31, 2015 [Audited]
1. Interest earned (a)+(b)+(c)+(d)	1382	1290	3982	4208	5497
(a) Interest/disc. on advances/ bills	1241	1198	3745	3944	5158
(b) Income on investments	8	3	13	9	16
(c) Interest on balances with Reserve Bank of India and other inter bank funds	133	89	224	255	323
(d) Others	-	-	-	-	-
2. Other Income	77	76	166	198	244
3. Total Income (1+2)	1459	1366	4148	4406	5741
4. Interest Expended	905	781	2478	2586	3374
5. Operating Expenses (i)+(ii)	82	150	294	341	449
(i) Employees cost	54	104	206	242	322
(ii) Other operating expenses	28	46	88	99	127
6. Total Expenditure (4+5) excluding provisions and contingencies	987	931	2772	2927	3823
7. Operating Profit before Provisions and Contingencies (3-6)	472	435	1376	1479	1918
8. Provisions (other than tax) and Contingencies*	(15)	(146)	152	(160)	(197)
9. Exceptional Items	-	-	-	-	-
10. Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8-9)	487	581	1224	1639	2115
11. Tax expense@	156	184	332	560	698
12. Net Profit(+)/ Loss(-) from Ordinary Activities after tax (10-11)	331	397	892	1079	1417
13. Extraordinary items (net of tax expense)	-	-	-	-	-
14. Net Profit (+)/ Loss (-) for the period (12-13)	331	397	892	1079	1417

15. Paid-up equity share capital(Face Value ` 10each)	487	450	487	450	450
16. Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)	9053	7726	9053	7726	9053
17. Analytical Ratios					
(i) Capital Adequacy Ratio	28.76%	38.03%	28.76%	38.03%	36.69%
(ii) Earnings Per Share (EPS) (Not Annualised)	6.80	8.83	19.04	23.97	31.49**
18) NPA Ratios					
a) Amount of Gross NPA	935.69	902.48	935.69	902.48	741.11
b)Amount of Net NPA	428.80	514.88	428.80	514.88	431.44
c)% of Gross NPA	1.64	1.74	1.64	1.74	1.33
d)% of Net NPA	0.76	1.00	0.76	1.00	0.78
e) Return on Assets (after Tax) (Not Annualised)	0.53%	0.62%	1.42%	1.69%	2.24%**

* Net of write back

@ Net of deferred tax adjustment

**Annualized

Notes:

- 1) The above results have been taken on record by the Board of Directors at their meeting held on February 08, 2016.
- 2) The financial results for the period ended December 31, 2015 have been arrived at, after considering provisions for Non-performing assets, Standard Assets and Investment Depreciation on the basis of prudential norms issued by Reserve Bank of India. Income Tax, Deferred tax and other usual and necessary provisions including employee benefit made on estimated / proportionate basis and subject to adjustment at the year-end.
- 3) 'Provisions (other than tax) and contingencies' for the period ended December 31, 2015 is net of write back of floating provision, Investment Depreciation provision and provision for restructured accounts.
- 4) Pursuant to Reserve Bank of India guidelines, the Bank has utilized floating provision of ` 304.08 crore for making specific provision for NPA/NPI.
- 5) Previous year's figures have been regrouped / rearranged wherever necessary to conform to current year's classification.
- 6) Status of Investor's Complaints: As on 1st October, 2015, the Bank had Nil pending investor's complaints. During the current quarter, Nil complaint was received from Investors. Thus Nil complaint was pending for disposal as on December 31, 2015.
- 7) Floating provision is not considered for working out the Net NPAs. Net NPA will be Nil if floating provision is netted off.
- 8) The above results have been subjected to Limited Review by the Statutory Auditors.

By order of the Board

Dated : February 08, 2016
Place: Mumbai

Sd/-
[Kshatrapati Shivaji]
Chairman and Managing Director

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