

## Annexure to Secretarial Report and forming part of the report

To,  
**The Members,**  
**Small Industries Development Bank of India (SIDBI)**  
Corp. Office: SIDBI, Swavalamban Bhavan,  
C-11, G-Block, Bandra-Kurla Complex, Bandra East,  
Mumbai - 400051, Maharashtra, India.

**I further state that my said report of the even date has to be read along with this letter.**

1. Maintenance of Secretarial/Statutory Records is the responsibility of the Management of the SIDBI. My responsibility is to express an opinion on these records based on the audit.
2. I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial Records.
3. I have not verified the correctness and appropriateness of financial records and Books of Accounts of the SIDBI.
4. Wherever required I have obtained orally, the Management representation about the compliance of laws, rules and regulations and happenings of events etc.
5. The compliance of the provisions of corporate and other applicable laws, rules, regulations, standard is the responsibility of management. My examination is limited to the verification of procedures on test basis and shall not stand responsible for any non-compliance.
6. The Secretarial Audit report is neither an assurance as to the future viability of the SIDBI nor of the efficacy or effectiveness with which the management has conducted the affairs of the SIDBI.

**Disclaimer:** The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Further, based on clarification received from concerned officials, SIDBI is a separate statute, and it is governed by SIDBI Act, 1989 and SIDBI Regulation, 2000. Thus, provisions of SIDBI Act are preferred over the applicability of the regulations 15 to 27 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

**Advisory Note:** It is advised to get a clarification from relevant regulatory body on scope/applicability of Regulations 15 to 27 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, including exemptions thereof.

**For: M/s. DEEP SHUKLA & ASSOCIATES  
COMPANY SECRETARIES**

**DEEP SHUKLA**  
**{Proprietor}**  
FCS: 5652  
CP NO.5364  
UDIN: F005652D000367631

**Place: Mumbai**  
**Date: 23.05.2022**