

SIDBI bagged 14th BML Munjal Award 2019

SIDBI has bagged the prestigious **Fourteenth BML Munjal Award for “ Business Excellence through Learning and Development “** for the year 2019 in the Public Sector Undertaking Category. The award was bestowed during Mindmine Summit 2019 by former President of India, Shri Pranab Mukherjee on 22nd August 2019.

The annual BML Munjal Awards for 'Business Excellence through Learning and Development' recognize organizations that have successfully created and implemented innovative strategies for learning and development, using people development as a tool to achieve Business Excellence. The awards also recognize organizations that have used their training initiatives to create competitive advantages and enable growth for their companies. The BML Munjal Awards are one of the most sought after recognitions in the area of Learning & Development. The objective of the awards is to recognize and promote excellence in the field of learning and development and creating a platform for sharing of good practices. The awards are given under 5 categories including Private Sector (manufacturing and services), Public Sector, Sustained Excellence and Emerging starts.

The award recognizes vision 2.0 (which adopts inclusivity and impact oriented engagements) of SIDBI being differentiator in learning and development of eco system. SIDBI's approach of looking both inwards & outwards and adopting stakeholder centric field level engagements (helping in assimilating the aspirations of stakeholders for enhanced responsiveness) won appreciation.

The award carries a trophy and a citation.



We have won the prestigious **BML Munjal Award** for Business Excellence through Learning and Development in the **Public Sector** category



*Small Industries Development Bank of India
(SIDBI)*

The Fourteenth BML Munjal Award for "Business Excellence through Learning and Development" for the Year 2019 in the Public Sector category goes to SIDBI.

SIDBI is reinventing itself as a dynamic lending institution, making linking investments in people with business outcomes. It has launched a customer connect program where SIDBI officers are connecting with ground based SMEs to foster communications and clear misconceptions. It has energized the organization rank and file in a manner that loans for banks and MSMEs are provided in less than an hour.

SIDBI also organizes visits to artisans and MSME clusters. It has spent over 2,25,000 hours of entrepreneurship training, and 30 percent of the 18000 participants were women. To cascade skill building, it has also invested in the capacity building of 800 master trainers.

The efforts have started paying off, leading to a nearly 43 percent increase in loans and advances in FY 2019, and highest Return on Capital Employed levels in five years.

It is heartening that a government promoted organization is seeking to unlearn the past, explore new opportunities and position itself as a people-centred credit organization by looking both inwards and outwards. Noting this, the Jury is pleased to confer the Fourteenth BML Munjal Award for "Business Excellence through Learning and Development" in the Public Sector category to SIDBI.

22nd August, 2019
New Delhi


Sunil Kant Munjal
Chairman, Hero Enterprise

