



Advertisement No. 02/2018

April 01, 2018

Requirement of Chief Economist on Contractual Basis (Full Time) - 2018

SIDBI is a Principal Financial Institution set up under an Act of Parliament for promotion, financing and development of MSME sector in India. Micro, Small and Medium Enterprises (MSMEs), in the last six decades, have contributed to creativity, innovation and dynamism in the industrial sector which has led to the spread of industrial development across the country.

The Bank's **Mission** is '*To facilitate and strengthen credit flow to MSMEs and address both financial and developmental gaps in the MSME eco-system*'.

The Bank is working with the **Vision** '*To emerge as a single window for meeting the financial and developmental needs of the MSME sector to make it strong, vibrant and globally competitive, to position SIDBI Brand as the preferred customer friendly institution and for enhancement of shareholders wealth and highest corporate values through modern technology platform*'.

The Bank believes that its people, process and technology are the key drivers for delivering customer service. The Bank firmly believes that its Human Resources are its most valuable asset.

SIDBI invites application from interested candidates for the post of Chief Economist on Contractual basis as detailed below:

A. Name of the Post	Chief Economist
B. Type of the Post	Contractual on full time basis .
C. No. of Posts	1 (One)
D. Place of Posting	The Chief Economist will be posted at Mumbai . However, the Bank reserves the right to post the Chief Economist at other Centres viz. Lucknow and Delhi as the Bank may decide from time to time.
E. Period of Contract	The term of the contract of Chief Economist would initially be for a period of five years , extendable, at sole discretion of the Bank, for a further period of up to five years . The contract can be terminated at 3 months' notice on either side or salary and allowances (if any) in lieu thereof.
F. Scope of work	The Chief Economist will report to Top Management of the Bank and will be responsible for: <ul style="list-style-type: none">• Heading Economic Planning and Research Vertical of the Bank and leading its evolution as a recognized centre of excellence.• Analyzing and evaluating national and international economic & financial indicators of relevance to the Bank with specific implications for the MSME sector.• Undertaking research studies and assess their impact to help the top management of the Bank in providing inputs for framing the national level policies for the benefit of MSMEs and other related stakeholders.• Publishing Research Reports, Articles etc in leading financial journals, magazines and to provide critical inputs

		<p>for CRISIDEX and MSME Pulse and other related publications of the Bank.</p> <ul style="list-style-type: none"> • To help meeting the emerging challenges through planning based on reliable forecasts, on macroeconomic and banking developments – on national and global level, contributing to Business Policies/ Strategies/Decision Making of the Bank. • Periodic analysis & presentation of the business profile of the Bank to its stakeholders, media and public for enhancing Bank's external profile, impact and influence. • Any other work, in the area of expertise and in the interest of the Bank as advised by the Bank from time-to-time.
G.	Eligibility Criteria	
	a	Age limit
		The candidate should not be less than 35 years old and more than 50 years old as on April 01, 2018 (Born on or before April 01, 1983 AND on or after April 02, 1968).
	b	Educational Qualification
		<p><i>(As on April 23, 2018)</i></p> <ul style="list-style-type: none"> • The candidate must be holding a Masters Degree in Economics with specialization in monetary economics or Econometrics from a recognized Indian / Foreign University. • Doctorate degree in Economics / Banking / Finance from a recognized University will be preferable.
	c	Experience
		<p><i>(As on April 23, 2018)</i></p> <ul style="list-style-type: none"> • Minimum 10 years of Work Experience, which may be in a Commercial Bank / FI OR other reputed Corporate/ Rating Agencies / Organizations / Government Bodies OR Teaching experience as a Reader / Professor (or equivalent) in Economics in a College / University/ Business School/ Research Institute of repute OR combined experience as an Economist and in Teaching. Preference shall be given to candidates with work experience as Economist in Commercial Banks / FIs OR other reputed Corporate/ Rating Agencies / Organizations / Government Bodies. • Contribution to leading financial journals/Newspapers will be added advantage. <p>Note: Applications without relevant experience certificate would be rejected.</p>
		Important: The Bank reserves the right to raise/modify the eligibility criteria in educational qualification and minimum work experience in order to restrict the number of candidates to be called for Interview.
H.	Remuneration	Upto ₹ 60.00 Lakh , based on experience/profile of the candidate. Annual increment, up to 5% of CTC finalised initially, may be considered by the Bank, based on performance.
I.	Selection Procedure	Selection would be by way of shortlisting and Personal Interview to be held at Mumbai on a suitable date (to be informed in due course) before the Selection Committee. The Bank will undertake a preliminary screening of the applications for preparing, if necessary, a shortlist of eligible candidates to be called for interview. Thus, merely fulfilling the requirements laid down in the advertisement would not automatically entitle any candidate to be called for interview.

J.	HOW TO APPLY	<p>i. Duly filled in application (in English or Hindi), as per the format available on the Bank's website with a recent passport size photograph pasted thereon and Curriculum Vitae, bearing full signature of the candidate across the same with date, should be sent so as to reach the Chief General Manager, Human Resources Vertical (HRV), Small Industries Development Bank of India, MSME Development Centre, Plot No. C-11, 'G' Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400051 on or before April 23, 2018. The envelope containing the application should bear the superscription "Application for requirement of Chief Economist on Contractual Basis (Full Time) - 2018".</p> <p>ii. Applications should be accompanied by attested copies of relevant certificate(s) / documents, in support of proof of identity, address, age, educational qualification (educational certificates/mark-sheets), work experience (containing area and period of service),,, copies of relevant published work / research papers, if any.etc, as mentioned in the application form. An application not accompanied by photocopies of relevant certificate(s) / documents, or not in prescribed format or not signed by the candidate or incomplete in any respect or received after due date will not be entertained under any circumstances.</p>
K.	Others	<p>i. Candidates, called for interview will be paid to & fro economy class airfare by shortest route in India.</p> <p>ii. Candidates short listed for interview shall have to produce all certificates in original for verification of their age, educational qualification, category, experience details, etc. at the time of interview. Failure to produce the same shall render the candidate ineligible for the recruitment process.</p> <p>iii. Candidates are advised that they should not furnish any particulars or information that are false, tampered/fabricated or should not suppress any material information while applying on line. In case it is detected at any stage that a candidate does not fulfill any of the eligibility criteria for the post applied for and / or that he / she has furnished any incorrect information or has suppressed any material fact(s), his / her candidature will stand cancelled forthwith. If any of these shortcomings is / are detected even after the appointment, his/her services are liable to be terminated forthwith.</p> <p>iv. Decisions of the Bank in all matters regarding eligibility, selection etc, would be at sole discretion of the Bank, final and binding on the applicants for the post. No representation or correspondence will be entertained by the Bank in this regard. Canvassing in any form will lead to disqualification of candidature.</p>
