



टीआरएमवी सं एफडी (नीति) /TRMV No.०२४५९ /FD (Policy)

October 18, 2019

सभी क्षेत्रीय / शाखा कार्यालयों के प्रभारी,  
In charges of All Regional Offices / Branch Offices,  
लखनऊ / मुंबई / नई दिल्ली स्थित प्रधान कार्यालय के सभी उद्-भागों के प्रमुख,  
Heads of all H.O. Verticals at Lucknow, Mumbai and New Delhi,  
Head, SITI Bhubaneswar & All Regional Audit Cells

टीआरएमवी परिपत्र सं.04/ TRMV Circular No.04 / 2019-20

महोदया / प्रिय महोदय / Madam / Dear Sir,

Relaxation in premature withdrawal of Fixed Deposits

Please refer to TRMV Master Circular No.1/2019-20 dated October 01, 2019.

2. In this connection, we advise that Reserve Bank of India (RBI) has since permitted SIDBI to allow premature withdrawal of fixed deposits pledged with SIDBI only after repayment or foreclosure of the loan availed by the MSMEs. Such premature withdrawal would be subject to the following conditions :

- i. In case of premature withdrawal before completion of one year, the following norms shall be applied :
  - a. Premature withdrawal before 6 months – no interest to be paid
  - b. Premature withdrawal between six months and one year - interest to be paid at the rate of average of the minimum and maximum saving deposit rates as published in the Weekly Statistical Supplement (WSS) to the monthly RBI bulletin.
- ii. Beyond one year, the rate of interest payable would be one percent less than the rate prevailing, as on the date of deposit, applicable for the period for which the deposit has run (as defined in TRMV Master Circular no.1 dated Oct 1, 2019).

3. All other terms and conditions under the Fixed Deposit Scheme as per the latest Master Circular will remain in force.

4. Please bring the contents of this circular to the notice of all the staff members in your office.

भवदीय / Yours faithfully,

[जी सुब्रमनियन / G Subramanian]  
उप महाप्रबंधक / Dy. General Manager

बैंक हिन्दी में पत्राचार का स्वागत करता है।

भारतीय लघु उद्योग विकास बैंक

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