

Interest on Pre-payment of loans under Direct Finance Scheme				
Sl. No.	Assistance	Applicable Prepayment Interest Charges		
1	Term Loan	3% of Outstanding amount (plus applicable GST)		
2	Working Capital	2% of the Average Outstanding in the Working Capital account during the last 90 days (plus applicable GST)		
3	Secured Business Loan (SBL)	4% for loans pre-paid within lock in period of 2 years. 1% thereafter.		
4	Growth Capital and Equity Assistance Scheme (GEMs)	SNo	No of years after disbursement of assistance	Prepayment charges
		1	Within 1 year of disbursement	3%
		2	Between 1 to 2 years of disbursement	2%
		3	Above 2 years	1%
No prepayment charges to be levied where the aggregate outstanding financial assistance across various lending institutions/ banks is upto ₹50 lakh.				