



SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA

SCO 145-146, Sector 17C, Chandigarh -160017 | Phone: (0172) 5075768 Website www.sidbi.in

NOTICE OF SALE

Sale notice for sale of immovable properties of Kumar Engineering Corporation

[See proviso to rule 8 (6)]

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged and charged to the Secured Creditor SIDBI, the physical possession of which has been taken by the Authorised Officer of Small Industries Development Bank of India, Secured Creditor, will be sold on "As is where is", "As is what is" and "Whatever there is" basis on 22/02/2019, for recovery of ₹3,09,49,017.94 (as on 28/09/2015) together with interest and other monies due to the Secured Creditor from **Kumar Engineering Corporation (Borrower)** and **Shri Anil Kumar Agarwal, Shri Manoj Kumar Agarwal (guarantor/mortgagor), Shri Vidya Sagar Bansal (guarantor)**. The reserve price will be ₹217.00 lakh and the earnest money deposit will be ₹22.00 lakh.

"Immovable properties bearing Municipal No. B-5/2377 and Survey No.1553, 1554 admeasuring 1525 sq.yds, at Sangrur City, Near Railway Station, Sangrur, Punjab butted and bounded by **North:** Road, **East:** House of Sarup Chand Advocate & Dr. R C Jain, **West:** Land of Santosh Devi, **South:** Street & House of Meena Jain, Naresh Kumar, Advocate."

For detailed terms and conditions of the sale, please refer to the link provided in Secured Creditor's website i.e. www.sidbi.in

Date: 01/02/2019
Place: Chandigarh

Sd/-
Authorized Officer
Small Industries Development Bank of India