

Format of report on Corporate Governance to be submitted by a listed entity on quarterly basis

1. Name of Listed Entity: Small Industries Development Bank of India
2. Quarter ending: March 31, 2022

I. Composition of Board of Directors												
Title (Mr./Ms)	Name of the Director	PAN\$ & DIN	Category (Chairperson /Executive/ Non-Executive/ independent / & Nominee)	Initial Date of Appointment	Date of Reappointment	Date of Cessation	Tenure *	Date of Birth	No. Of directorship in listed entities including this listed entity  [in reference to Regulation 17A(1)]	No of Independent Directorship in listed entities including this listed entity  [in reference to proviso to regulation 17A(1)]	Number of memberships in Audit/ Stakeholder Committee (s) including this listed entity  (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity  (Refer Regulation 26(1) of Listing Regulations)
Mr.	Sivasubramanian Ramann	AABPR9184R & 07685657	Chairperson / Executive	19/04/2021	-	18/04/2024 or until further orders, whichever is earlier	-	25/02/1966	1	0	0	0
Mr.	V. Satya Venkata Rao	ACEPV3063A & 00334394	Executive	05/06/2020	-	04/06/2023 or until further orders, whichever is earlier	-	14/01/1965	1	0	1	0
Mr.	Sudatta Mandal	AALPM7389P & 00942070	Executive	03/05/2021	-	02/05/2024 or until further orders,	-	20/04/1968	1	0	1	0



						whichever is earlier						
Mr.	Devendra Kumar Singh	AOUPS7524R & 08020352	Non-Executive / Nominee	05/06/2020	-	Until further orders	-	20/06/1963	1	0	0	0
Mr.	Pankaj Jain@	ABPPJ3009G & 00675922	Non-Executive / Nominee	01/01/2016	-	Until further orders	-	28/12/1965	3	0	2	0
Mr.	B. Sankar	AFHPB2365P & 08846754	Non-Executive / Nominee	29/06/2021	-	Until further orders	-	05/07/1964	1	0	0	0
Mr.	Krishna Singh Nagnyal	AANPN6331N & 06857451	Non-Executive / Nominee	29/10/2021	-	Until further orders	-	01/02/1962	1	0	0	0
Mr.	Monomoy Mukherjee#	AABPM5513H	Non-Executive / Nominee	29/12/2021	-	Until further orders	-	30/09/1964	1	0	0	0
Mr.	G. Gopalakrishna	AAAPG6780D & 06407040	Non-Executive / Independent	11/08/2018	11/08/2021	10/08/2024	6 years	11/03/1956	3	2	1	0
Mr.	Ashish Gupta	AEZPG8710N & 02715220	Non-Executive / Independent	11/08/2018	11/08/2021	10/08/2024	6 years	02/07/1973	1	1	1	0
Ms.	Nupur Garg	AGVPG6648R & 03414074	Non-Executive / Independent	04/02/2019	04/02/2022	03/02/2025	6 years	09/08/1974	2	2	2	2
Mr.	Amit Tandon	AADPT7741C & 01602336	Non-Executive / Independent	08/08/2021	-	07/08/2024	3 years	25/10/1960	1	0	0	0

➤ Whether Regular chairperson appointed – Yes. As per the SIDBI Act 1989, Chairman & Managing Director (CMD) is being appointed from time to time by the Govt of India.

➤ Whether Chairperson is related to managing director or CEO – Chairperson is related to Chairman & Managing Director (CMD).

\$ PAN of any director would not be displayed on the website of Stock Exchange

& Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen

\* to be filled only for Independent Director. Tenure would mean total period from which independent director is serving on Board of directors of the listed entity in continuity without any cooling off period.

@ Shri Pankaj Jain, Director has since ceased to be Director on the Board of SIDBI on April 1, 2022.

# Shri Monomoy Mukherjee, Director doesn't have DIN.



## II. Composition of Committees

Name of Committee	Whether Regular chairperson appointed	Name of Committee members	Category (Chairperson/ Executive/Non-Executive/ independent/ Nominee) \$	Date of Appointment	Date of Cessation
1. Audit Committee	Yes	1. Shri Pankaj Jain	Non-Executive / Nominee	27/01/2016	-
		2. Shri V. Satya Venkata Rao	Executive	12/06/2020	-
		3. Shri Sudatta Mandal	Executive	07/05/2021	-
		4. Shri Ashish Gupta	Non-Executive / Independent	15/04/2019	-
		5. Smt. Nupur Garg	Chairperson / Non-Executive / Independent	25/10/2021	-
2. Nomination & Remuneration Committee	Yes	1. Shri Pankaj Jain	Chairperson / Non-Executive / Nominee	08/02/2016	-
		2. Shri Krishna Singh Nagnyal	Non-Executive / Nominee	24/01/2022	-
		3. Shri G. Gopalakrishna	Non-Executive / Independent	24/01/2022	-
		4. Smt. Nupur Garg	Non-Executive / independent	25/05/2021	-
3. Risk Management Committee (if applicable)	Yes	1. Shri Amit Tandon	Chairperson / Non-Executive / Independent	25/10/2021	-
		2. Shri V. Satya Venkata Rao	Executive	12/06/2020	-
		3. Shri Sudatta Mandal	Executive	07/05/2021	-
		4. Shri B. Sankar	Non-Executive / Nominee	02/07/2021	-
		5. Shri Monomoy Mukherjee	Non-Executive / Nominee	11/01/2022	-
4. Stakeholders Relationship Committee		SIDBI doesn't have Stakeholders Relationship Committee			

& Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen

**Note:** SIDBI doesn't have Stakeholders Relationship Committee.



### III. Meeting of Board of Directors

<i>Date(s) of Meeting (if any) in the previous quarter</i>	<i>Date(s) of Meeting (if any) in the relevant quarter</i>	<i>Whether requirement of Quorum met*</i>	<i>Number of Directors present*</i>	<i>Number of independent directors present*</i>	<i>Maximum gap between any two consecutive (in number of days)</i>
06/11/2021	02/02/2022	Yes /No	10	4	88 Days

\* to be filled in only for the current quarter meetings

### IV. Meetings of Committees

<i>Date(s) of meeting of the committee in the relevant quarter</i>	<i>Whether requirement of Quorum met (details)*</i>	<i>Number of Directors present*</i>	<i>Number of independent directors present*</i>	<i>Date(s) of meeting of the committee in the previous quarter</i>	<i>Maximum gap between any two consecutive meetings in number of days*</i>
02/02/2022 (AC)	Yes /No	4	2	06/11/2021	88 Days
31/01/2022 (RiMC)	Yes /No	4	1	08/10/2021 02/11/2021	90 days

\* This information has to be mandatorily be given for audit committee, for rest of the committees giving this information is optional

\*\* to be filled in only for the current quarter meetings

### V. Related Party Transactions

<i>Subject</i>	<i>Compliance status (Yes/No/NA) refer note below</i>
Whether prior approval of audit committee obtained	NO. <ul style="list-style-type: none"> <li>SIDBI is a statutory body constituted under the SIDBI Act 1989 passed by Parliament and hence governed by SIDBI Act 1989 and SIDBI General Regulations, 2000.</li> <li>However, all the related party transactions are being reported to the Audit Committee on annual basis and is also mentioned in the Annual Report.</li> </ul>
Whether shareholder approval obtained for material RPT	NO. <ul style="list-style-type: none"> <li>SIDBI is a statutory body constituted under the SIDBI Act 1989 passed by Parliament and hence governed by SIDBI Act 1989 and SIDBI General Regulations, 2000.</li> <li>As per the Act / Regulations, no provision exists for seeking shareholder approval for material RPT.</li> </ul>
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by the Audit Committee	NO. <ul style="list-style-type: none"> <li>SIDBI is a statutory body constituted under the SIDBI Act 1989 passed by Parliament and hence governed by SIDBI Act 1989 and SIDBI General Regulations, 2000.</li> <li>As per the Act / Regulations, no provision exists regarding omnibus approval of RPT.</li> <li>However, all the related party transactions are being reported to the Audit Committee on annual basis.</li> </ul>



**Note:**

- 1 In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.
- 2 If status is "No" details of non-compliance may be given here.

**VI. Affirmations**

1. The composition of Board of Directors is in terms of in terms of SIDBI Act 1989 / SIDBI General Regulations, 2000. ~~SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015.~~
2. The composition of the following committees is in terms of in terms of SIDBI Act 1989 / SIDBI General Regulations, 2000 ~~SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015~~
  - a. Audit Committee
  - b. Nomination & Remuneration Committee
  - c. ~~Stakeholders Relationship Committee~~-(As per the Act / Regulation it is not mandatory to set up stakeholders Relationship Committee)
  - d. Risk management committee (as applicable)
3. The committee members have been made aware of their powers, role and responsibilities as specified in SIDBI Act 1989 & SIDBI General Regulations, 2000 ~~SEBI (Listing obligations and disclosure requirements) Regulations, 2015.~~
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SIDBI Act 1989 & SIDBI General Regulations, 2000 ~~SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.~~
5. This report will be placed before the Board of Directors ~~This report and/or the report submitted in the previous quarter has been placed before Board of Directors. Any comments/observations/advice of the board of directors may be mentioned here.~~

**Note:**

1. This is the reporting for the 1st time, after the provisions for submissions of quarterly compliance report on corporate governance made applicable to SIDBI (High Value Debt Listed Entities) as per chapter IV of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

**Name & Designation**



Pankaj Kumar Sahu

Company Secretary / Compliance Officer / ~~Managing Director / CEO / CFO~~

**Note:**

Information at Table I and II above need to be necessarily given in 1<sup>st</sup> quarter of each financial year. However, if there is no change of information in subsequent quarter(s) of that financial year, this information may not be given by Listed entity and instead a statement "same as previous quarter" may be given.