



SIDBI/TRMV/Q3FY2022

February 02, 2022

लिस्टिंग डिपार्टमेंट / Listing Department
नेशनल स्टॉक एक्सचेंज ऑफ इंडिया लिमिटेड / National Stock Exchange of India Ltd,
एक्सचेंज प्लाज़ा, प्लॉट न. सी/1 / Exchange Plaza, Plot No. C/1,
जी-ब्लॉक , बांद्रा कुर्ला कॉम्प्लेक्स /G-Block ,Bandra Kurla Complex ,
बांद्रा (पूर्व)/ Bandra (East),
मुंबई / Mumbai - 400051

प्रिय महोदय/ Dear Sir,

31 दिसंबर, 2021 को भारतीय प्रतिभूति और विनियम बोर्ड (सूचीबद्धता दायित्व और प्रकटीकरण आवश्यकताएं) विनियम, 2015 के विनियम 52(4) के अनुसार प्रस्तुतीकरण / Submission pursuant to Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as on December 31, 2021

हम आपको सूचित करना चाहते हैं कि सेबी लिस्टिंग विनियमों के विनियम 52(4) के अनुसार, हम Q3-FY 2022 (31 दिसंबर, 2022 तक) और अन्य मदों के लिए वित्तीय परिणाम प्रस्तुत करते हैं।

We would like to inform you that pursuant to Regulation 52(4) of the SEBI Listing Regulations, we submit Financial Results for Q3-FY 2022 (as on DEC 31, 2021) and Other Items.

आपसे अनुरोध है कि इसे रिकॉर्ड में लें। / You are requested to take the same on record.

भवदीय / Yours faithfully,

(बिक्रम कुमार सेठी Bikram Kumar Sethy)
सहायक महाप्रबंधक Assistant General Manager

बैंक हिन्दी में पत्राचार का स्वागत करता है।

भारतीय लघु उद्योग विकास बैंक

स्वावलंबन भवन, सी-11, जी ब्लॉक, बांद्रा कुर्ला कॉम्प्लेक्स, बांद्रा (पूर्व), मुंबई - 400 051. दूरभाष : +91 22 6753 1100 ' फैक्स : +91 22 6722 1528

SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA

Swavalamban Bhavan, C-11, G-Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051. Tel.: +91 22 6753 1100 ' Fax: +91 22 6722 1528

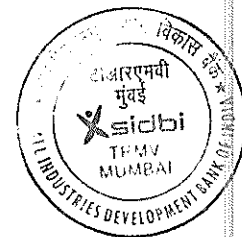
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विनियम 52(4) दिसंबर 31, 2021 / Regulation 52(4) DEC 31, 2021

क्रमांक सं. / Sl. No.	निर्गम कि शर्तें / Terms of the Issue	31-दिसंबर-2021 को अनुपालन की स्थिति / Status of Compliance as on 31-DEC- 2021	टिप्पणियां / Remarks
1	Debt Equity Ratio	Provided in the Financial Results attached	-
2	Debt Service Coverage Ratio	Not Applicable	Not be applicable for banks or non-banking financial companies /housing finance companies registered with the Reserve Bank of India.
3	Interest Service Coverage Ratio	Not Applicable	
4	Outstanding Redeemable Preference Shares (Quantity and Value)	Provided in the Financial Results attached	-
5	Capital Redemption Reserve / Debenture Redemption Reserve	Not Applicable	In terms of Gol General Circular No. 9/2002 No.6/3/2001-CL. V dated April 18, 2002 clarified inter alia that All India Financial Institutions need not create DRR.
6	Net-worth	Provided in the Financial Results attached	
7	Net Profit After Tax	Provided in the Financial Results attached	
8	Earnings Per Share	Provided in the Financial Results attached	
9	Current Ratio	Not Applicable	
10	Long Term Debt to Working Capital	Not Applicable	
11	Bad Debts to Account Receivable Ratio;	Not Applicable	
12	Current Liability Ratio	Not Applicable	
13	Total Debts to Total Assets	Provided in the Financial Results attached	
14	Debtor's Turnover	Not Applicable	
15	Inventory Turnover	Not Applicable	
16	Operating Margin (%)	Not Applicable	
17	Net Profit Margin (%)	Not Applicable	
18	Sector Specific Equivalent Ratios, as Applicable	Not Applicable	





Small Industries Development Bank of India
(Established under the Small Industries Development Bank of India Act, 1989)
Head Office: SIDBI Tower, 15, Ashok Marg, Lucknow-226 001

Financial Results for the Quarter and Nine Months Ended December 31, 2021

(₹ crore)

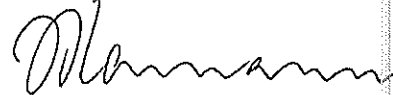
Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
	[Reviewed]	[Audited]	[Reviewed]	[Reviewed]	[Reviewed]	[Audited]
1. Interest earned (a)+(b)+(c)+(d)	2076	1994	2436	6244	7953	10221
(a) Interest/disc. on advances/ bills	1864	1687	2228	5388	7088	9055
(b) Income on investments	99	123	69	337	570	680
(c) Interest on balances with Reserve Bank of India and other inter bank funds	112	184	139	519	295	486
(d) Others	-	-	-	-	-	-
2. Other Income	110	76	154	240	324	427
3. Total Income (1+2)	2185	2070	2590	6484	8277	10648
4. Interest Expended	1311	1336	1596	4155	5055	6543
5. Operating Expenses (i)+(ii)	148	137	120	397	439	560
(i) Employees cost	93	85	85	266	321	388
(ii) Other operating expenses	55	52	35	131	118	172
6. Total Expenditure (4+5) excluding provisions and contingencies	1459	1473	1716	4552	5494	7103
7. Operating Profit before Provisions and Contingencies (3-6)	726	597	874	1932	2783	3545
8. Provisions (other than tax) and Contingencies [Net of write back]	115	97	34	190	452	515
9. Exceptional Items	0	(97)	0	(97)	518	518
10. Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8+9)	611	403	840	1645	2849	3148
11. Tax expense [Net of DTA/DTL]	175	(52)	210	264	684	750
12. Net Profit(+)/ Loss(-) from Ordinary Activities after tax (10-11)	436	455	630	1381	2165	2398
13. Extraordinary items (net of tax expense)	-	-	-	-	-	-
14. Net Profit (+)/ Loss (-) for the period (12-13)	436	455	630	1381	2165	2398
15. Paid-up equity share capital (Face Value ₹ 10 each)	532	532	532	532	532	532
16. Reserves excluding Revaluation Reserves	21843	21407	20340	21843	20340	20462
17. Analytical Ratios						
(i) Percentage of shares held by Government of India	15.40%	15.40%	15.40%	15.40%	15.40%	15.40%
(ii) Capital Adequacy Ratio	28.85%	30.94%	29.04%	28.85%	29.04%	27.49%
(iii) Earnings Per Share (EPS)	8.20	8.56	11.84	25.96	40.70	45.09
(iv) NPA Ratios						
a) Amount of Gross NPA	286.28	281.29	669.45	286.28	669.45	282.31
b) Amount of Net NPA	186.22	192.63	114.49	186.22	114.49	185.25
c) % of Gross NPA	0.17	0.20	0.47	0.17	0.47	0.18
d) % of Net NPA	0.11	0.13	0.08	0.11	0.08	0.12
(v) Return on Assets (after Tax) (annualised)	1.03%	1.07%	1.69%	1.03%	1.69%	1.33%
(vi) Net Worth	22,104	21,695	20,694	22,104	20,694	20,667
(vii) Outstanding Redeemable Preference Shares	-	-	-	-	-	-
(viii) Capital Redemption Reserve	-	-	-	-	-	-
(ix) Debenture Redemption Reserve	-	-	-	-	-	-
(x) Debt - Equity Ratio *	1.37	1.39	1.53	1.37	1.53	1.89
(xi) Total Debts to Total Assets (%) *	14.96	17.66	18.81	14.96	18.88	20.33

*Debt denotes total Borrowings (excluding Deposits)

Notes:

- 1) The Significant Accounting Policies followed in preparation of these financial results are consistent with those followed in preparation of the annual financial statements for the year ended March 31, 2021.
- 2) The above results have been approved by the Board of Directors at their meeting held on February 02, 2022.
- 3) The figures for the second quarter of the financial year are the balancing figures between audited figures in respect of the half year end and the published year to date figures upto the end of the first quarter of the financial year.
- 4) The financial results for the nine months ended December 31, 2021 have been arrived at, after considering provisions for Non-performing assets, Standard Assets and Investment Depreciation on the basis of prudential norms issued by Reserve Bank of India. Income Tax, Deferred tax and other usual and necessary provisions including employee benefits made on estimated / proportionate basis, wherever required and subject to adjustment at the year-end.
- 5) Exceptional item represents onetime payment of Service Tax and GST along with interest aggregating ₹97 crore paid in Q2 of FY 2022 in respect of Guarantee Fee paid to Gol pertaining to previous years.
- 6) The extent to which the COVID-19 pandemic will continue to impact the Bank's operations and asset quality will depend on ongoing as well as future developments.
- 7) In view of the likely impact of COVID-19, Bank, as a prudent measure, as on December 31, 2021 holds additional standard assets provision of ₹159 crore on certain segments of the portfolio which were considered as stressed based on its internal assessment.
- 8) The number of borrower accounts where Resolution Plan is implemented in terms of RBI circular No. DOR.STR.REC.11/21.04.048/2021-22 dated May 5, 2021 on Resolution Framework – 2.0: Resolution of COVID-19 related stress of Individuals and Small Businesses is nil. Further, no modifications were sanctioned and implemented in respect of accounts which were implemented under Resolution Framework 1.0.
- 9) Details of loans transferred / acquired during the quarter and nine months ended December 31, 2021 under the RBI Master Direction on Transfer of Loan Exposures dated September 24, 2021 are given below:
During the quarter and nine months ended December 31, 2021:
 - i. the Bank has not acquired any loan not in default through assignment.
 - ii. the Bank has not transferred any non-performing assets (NPAs) to Asset Reconstruction Companies (ARCs)/ to permitted transferees/ to other transferees.
 - iii. the Bank has not acquired any stressed loans and not transferred any loan not in default / Special Mention Accounts (SMA).
 - iv. the Bank has not invested in Security Receipts (SR) issued by Asset Reconstruction Companies (ARC) in respect of stressed loans transferred to ARCs.
- 10) Pursuant to RBI guidelines, the Bank has utilized floating provision of ₹604 crore for making specific provision for NPA in accordance with Board approved policy.
- 11) Floating provision is not considered for computation of net NPAs.
- 12) Status of Investors' Complaints: 1 complaint was pending for disposal as on October 01, 2021. During the quarter, 5 complaints were received from investors and 5 complaints were resolved. Accordingly, 1 complaint is pending for disposal as on December 31, 2021.
- 13) Previous period's figures have been regrouped / reclassified wherever necessary to conform to current period classification.
- 14) As per RBI's letter dated May 15, 2019, implementation of IND-AS has been deferred for AIFIs until further notice.
- 15) The above results have been subjected to Limited Review by the Statutory Auditors.

By order of the Board



[Sivasubramanian Ramann]
Chairman and Managing Director

Dated: February 02, 2022
Place: Mumbai



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