

**Compliance Certificate of Small Industries Development Bank of India (SIDBI) in terms
of Regulation 40(9) of the SEBI (Listing Obligation & Disclosure Requirements)
Regulation, 2015**

For the year ended March 31, 2022

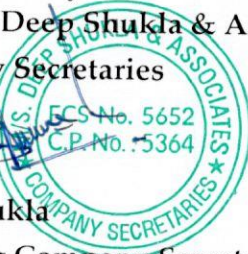
We have examined all records, register, files and other documents relating to Small Industries Development Bank of India (SIDBI) (hereinafter referred to as the "the Body Corporate") maintained by **Link Intime India Private Limited** (hereinafter referred to as the "Registrar and Share Transfer Agents / RTA") pertaining to transfer of Securities (including Non Convertible Debt (NCD) and Bonds) of the Company for the year, commencing from April 01, 2021 to March 31, 2022 (hereinafter referred to as the "year") for the purpose of issuing a Certificate as per Clause 40(9) of SEBI (listing obligations and disclosure Requirements) Regulations, 2015 and based on the information provided by the Company and the Registrar and Share Transfer Agent, We do and hereby certify that during the year:

- The Company has not received any application for transfer / sub-division/ consolidation / renewal / exchange in respect of securities of the Company.
- There are no cases of requests for exchange of Duplicate and Split certificates.

Yours faithfully,

For: M/s. Deep Shukla & Associates

Company Secretaries



Deep Shukla

Practicing Company Secretaries

FCS : 5652; CP : 5364

UDIN: F005652D000238821

Date: 29/04/2022

Place: Mumbai